

Profit and Loss

Halifax Area Model Yacht Club

Date Range: Jan 01, 2024 to Dec 31, 2024

Report Type: Accrual (Paid & Unpaid)



Jan 01, 2024
to Dec 31, 2024

ACCOUNTS	
Income	
Membership	\$40.00
Regatta Income	\$1,220.00
Total Income	\$1,260.00
Cost of Goods Sold	
2024 Soling 1M Nationals	\$642.68
Total Cost of Goods Sold	\$642.68
Gross Profit	\$617.32
As a percentage of Total Income	48.99%
Operating Expenses	
Bank Service Charges	\$7.50
Dues & Subscriptions	\$31.15
Total Operating Expenses	\$38.65

Net Profit

As a percentage of Total Income

\$578.67

45.93%